

1 HOGAN LOVELLS US LLP
Michael J. Shepard (Bar No. 91281)
2 3 Embarcadero Center, Suite 1500
San Francisco, California 94111
3 Telephone: (415) 374-2300
Facsimile: (415) 374-2499
4 michael.shepard@hoganlovells.com

5 HOGAN LOVELLS US LLP
J. Christopher Mitchell (Bar No. 215639)
6 80 South Eighth Street, Suite 1225
Minneapolis, Minnesota 55402
7 Telephone: (612) 402-3000
8 Facsimile: (612) 402-3001
chris.mitchell@hoganlovells.com

9 Attorneys for Defendant
10 KALOBIOUS PHARMACEUTICALS, INC.

11 UNITED STATES DISTRICT COURT
12
13 NORTHERN DISTRICT OF CALIFORNIA

14 KANG LI, Individually and on Behalf of
15 All Others Similarly Situated,

16 Plaintiff,

17 v.

18 KALOBIOUS PHARMACEUTICALS,
INC., MARTIN SHKRELI and HERB C.
19 CROSS,

20 Defendants.

Case No. 5:15-cv-05841-EJD

SUGGESTION OF BANKRUPTCY

1 **PLEASE TAKE NOTICE** that on December 29, 2015, a voluntary petition (“Voluntary
 2 Petition”) for relief under chapter 11 of title 11 of the United States Code, 11. U.S.C. §§ 101-1532
 3 (the “Bankruptcy Code”), was filed in the United States Bankruptcy Court of the District of
 4 Delaware by Kalobios Pharmaceuticals, Inc. (“Debtor”).¹ A true and correct copy of Kalobios
 5 Pharmaceuticals, Inc.’s Voluntary Petition is attached hereto as **Exhibit A**.

6 **PLEASE TAKE FURTHER NOTICE** that pursuant to section 362 of the Bankruptcy
 7 Code, upon the filing of the Voluntary Petition, an injunction is placed into effect which stays,
 8 among other things, the commencement or continuation, including the issuance or employment of
 9 process, of a judicial, administrative or other action or proceeding against the Debtor that was or
 10 could have been commenced before the filing of the Petition, or to recover a claim against the
 11 Debtor that arose before the filing of the Petition, or any act to obtain possession of property of
 12 the estate or of property from the estate or to exercise control over property of the estate.

13 Kalobios files this Suggestion of Bankruptcy to notify the Court and parties of the filing
 14 of the Voluntary Petition. In filing this Suggestion, Kalobios does not acknowledge or waive
 15 service of a summons and does not intend to enter a general appearance. Kalobios reserves all
 16 rights and defenses, including Rule 12 defenses related to insufficient process and insufficient
 17 service of process, and all other Rule 12 defenses.

18 Dated: January 8, 2016

HOGAN LOVELLS US LLP

20 By: /s/ J. Christopher Mitchell
 21 J. Christopher Mitchell

22 Attorneys for Defendant
 23 KALOBIOUS PHARMACEUTICALS,
 24 INC.

27 _____
 28 ¹ The Debtor in the chapter 11 case, along with the last four digits of the Debtor’s federal tax identification
 number, is Kalobios Pharmaceuticals, Inc. (7236). The Debtor’s principal office is located at 442 Littlefield
 Avenue, San Francisco, CA 94080.